

ASX Announcement

20 July 2009

Prospectus Update

JV Global Limited (ASX: JVG; JV Global) is pleased to announce that the minimum subscription of \$500,000 under the prospectus dated 2 July 2009 has now been achieved.

The prospectus seeks to raise up to \$1,250,000 through the issue of 125,000,000 shares at one cent per share. The Lead Manager of the offer is Zurich Securities Pty Ltd.

The Directors have given priority to applications for shares under the prospectus from shareholders in JV Global, shareholders in Cervantes Corporation Limited (“Cervantes”) holding at least 100,000 Cervantes shares and shareholders of Baraka Petroleum Limited (“BKP”) that hold at least 2 million BKP shares.

The prospectus offer is due to close on 3 August 2009 and with the minimum subscription already achieved the Directors expect to close the offer on or around that date. The Directors also reserve the right to vary the Closing Date.

Further information in relation to the offer is set out in the prospectus and investors should consider the prospectus offer in its entirety in deciding whether to invest in the shares.

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